



Incorporated in England and Wales with
Registered Number 6275976

Interim Results

For the period
1st July 2016 – 31st December 2016

IMPERIAL MINERALS PLC
CONTENTS

Corporate Directory	3
Chairman's Statement	4
Consolidated Statement of Comprehensive Income	6
Consolidated Statement of Financial Position	7
Consolidated Statement of Changes in Shareholders' Equity	8
Consolidated Cash Flow Statement	9
Notes to the Financial Statements	10

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Dear Shareholder,

I am pleased to present the unaudited financial results for Imperial Minerals Plc ("Imperial") for the half-year ended 31 December 2016.

In summation, while markets remain challenging for small companies, what a difference 12 months can make.

This time a year ago Imperial was seriously questioning its natural resources focus being regularly frustrated by the twins of negative industry sentiment and gloomy commodity prices. Today, we are enjoying a turnaround with price green shoots in bulk commodities, base metals, precious metals and specialty metals – particularly those related to the emerging global battery industry.

This sector-wide rebound is again stoking investor and broker enthusiasm meaning at long last risk monies are being raised in the junior sector particularly in places such as Australia. This bodes well for Imperial as it continues its global search for opportunities.

Imperial stays cognisant of ensuring it has sufficient capital to keep working on its deal pipeline. Hence, during the half year period, the Company announced that it had raised GBP 35,000 before expenses for general working capital through the placing of 1,750,000 new Ordinary Shares of 0.1p each at a price of 2p per share. The Company's enlarged capital is now 30,745,000 shares and 5,000,000 options.

Also, subsequent to the period, Imperial sold its remaining share position in AIM-listed North River Resources Plc ("NRR") which yielded GBP 30,000. The decision to exit was taken after NRR announced it was planning to delist from AIM meaning there would be no formal market mechanism for the quoting of prices and trading of NRR shares.

Financial Review

During the period, the Company only earned revenue in the form of proceeds from the sale of shares. Its cash reserves will be used in the short term to cover travel costs, professional consultancy fees, initial due diligence and other costs incidental to the identification and development of acquisition opportunities.

During the six month period ended 31 December 2016, the Company made a pre-tax loss of £92,026 (2015: loss of £38,760). Cash at bank at the end of December 2016 was £65,958 (30 June 2016: £42,863).

Total expenses during the period were £92,029 (2015: £44,671) which consisted mainly of realised loss on disposal of available for sale investment of £74,288, and the balance comprising corporate and administration expenses.

Financial Position

The Group's Statement of Financial Position as at 31 December 2016 and comparatives at 31 December 2015 and 30 June 2016 are summarised below:

	31 Dec 2016	31 Dec 2015	30 June 2016
	£	£	£
Current assets	79,699	23,649	57,790
Non current assets	13,500	41,384	53,533
Total assets	93,199	65,033	111,323
Current liabilities	6,471	6,675	9,913
Total liabilities	6,471	6,675	9,913
Net assets	86,728	58,358	101,410



James Hamilton
Chairman
Imperial Minerals Plc
23 March 2017

IMPERIAL MINERALS PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the six months ended 31 December 2016

		6 months to 31 Dec 2016 Unaudited £	6 months to 31 Dec 2015 Unaudited £	Year ended 30 June 2016 Audited £
	Note			
Continuing operations				
Revenue		-	-	-
Impairment of receivable and loss on disposal of available for sale investment		(74,288)	(17,979)	(42,135)
Administrative expenses		(17,741)	(26,692)	(53,097)
Loss before taxation		(92,029)	(44,671)	(95,232)
Finance income – interest receivable		3	5,911	5,915
Income tax	2	-	-	-
Loss for the year attributable to the equity shareholders of the parent		(92,026)	(38,760)	(89,317)
Other comprehensive income				
Items that may be subsequently reclassified to profit or loss				
Prior year reversal of unrealised changes in value of available for sale financial asset		70,844	-	-
Unrealised changes in value of available for sale financial assets		(28,500)	(232,750)	(189,141)
Other comprehensive income for the year, net of tax		42,344	(232,750)	(189,141)
Total comprehensive income for the period/year attributable to the equity shareholders of the parent		(49,682)	(271,510)	(278,458)
Loss per share				
Basic and diluted loss per share attributable to the equity shareholders of the parent (pence)	3	(0.316p)	(0.204p)	(0.378p)

IMPERIAL MINERALS PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 December 2016

	As at 31 Dec 2016 Unaudited £	As at 31 Dec 2015 Unaudited £	As at 30 June 2016 Audited £
ASSETS			
Non-current assets			
Financial assets – Available for sale	13,500	41,384	53,533
Total non-current assets	13,500	41,384	53,533
Current assets			
Trade and other receivables	13,741	6,655	14,927
Cash and cash equivalents	65,958	16,994	42,863
Total current assets	79,699	23,649	57,790
TOTAL ASSETS	93,199	65,033	111,323
LIABILITIES			
Current Liabilities			
Trade and other payables	6,471	6,675	9,913
Total current liabilities	6,471	6,675	9,913
TOTAL LIABILITIES	6,471	6,675	9,913
NET ASSETS	86,728	58,358	101,410
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY			
Share capital	201,700	189,950	199,950
Share premium	855,658	782,408	822,408
Other reserve	-	24,241	24,241
Available for sale reserve	(287,564)	(373,517)	(329,908)
Retained losses	(683,066)	(564,724)	(615,281)
TOTAL EQUITY	86,728	58,358	101,410

IMPERIAL MINERALS PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the six months ended 31 December 2016

	Share capital	Share premium	Shares to be issued under options	Retained losses	Available for sale reserve	Total Equity
	£	£	£	£	£	£
At 1 July 2015	189,950	781,171	25,478	(525,964)	(140,767)	329,868
Loss for the period	-	-	-	(38,760)	-	(38,760)
Other comprehensive income for the period	-	-	-	-	(232,750)	(232,750)
Total comprehensive income for the period	-	-	-	(38,760)	(232,750)	(271,510)
Expiry of share options	-	1,237	(1,237)	-	-	-
Balance at 31 Dec 2015	189,950	782,408	24,241	(564,724)	(373,517)	58,358
At 1 July 2016	199,950	822,408	24,241	(615,281)	(329,908)	101,410
Loss for the period	-	-	-	(92,026)	-	(92,026)
Other comprehensive income for the period	-	-	-	-	42,344	42,344
Total comprehensive income for the period	-	-	-	(92,026)	42,344	(49,682)
Issue of ordinary shares	1,750	33,250	-	-	-	35,000
Expiry of share options	-	-	(24,241)	24,241	-	-
Balance at 31 Dec 2016	201,700	855,658	-	(683,066)	(287,564)	86,728

IMPERIAL MINERALS PLC
CONSOLIDATED STATEMENT OF CASH FLOWS
For the six months ended 31 December 2016

	Note	6 months to 31 Dec 2016 Unaudited £	6 months to 31 Dec 2015 Unaudited £	Year ended 30 June 2016 Audited £
Cash flows from operating activities	4	(11,908)	(29,933)	(54,068)
Net cash used in operating activities		(11,908)	(29,933)	(54,068)
Cash flows from investing activities				
Interest received		3	26	30
Proceeds from disposal of available for sale financial assets		-	1,064	1,064
Cash flows generated from investing activities		3	1,090	1,094
Cash flows from financing activities				
Proceeds from issue of shares		35,000	-	50,000
Cash Flows generated from financing activities		35,000	-	50,000
Net increase/(decrease) in cash and cash equivalents		23,095	(28,843)	(2,974)
Cash and cash equivalents at beginning of the period		42,863	45,837	45,837
Cash and cash equivalents at end of the period		65,958	16,994	42,863

NOTE 1: BASIS OF PREPARATION

The condensed consolidated interim financial information of the Group for the six months ended 31 December 2016 which comprise the Company and its subsidiary (together referred to as the "Group") were approved by the Board on 23 March 2017. The interim financial information has not been reviewed or audited. The interim financial information has been prepared in accordance with the recognition and measurement criteria of International Financial Reporting Standards (IFRS and IFRIC interpretations) issued by the International Accounting Standards Board ("IASB") as adopted for use in the EU. The financial information for the six months to 31 December 2016 does not constitute statutory accounts of the Group. This financial information has been prepared in accordance with the accounting policies that are expected to be applied in the Report and Accounts of Imperial Minerals PLC for the year ending 30 June 2017. The statutory accounts for the year ended 30 June 2016 have been filed with the Registrar of Companies. The auditor's report on those accounts was unqualified, did not include any references to any matters to which the auditors drew attention by way of emphasis and did not contain a statement under section 498(2)-(3) of the Companies Act 2006.

Imperial Minerals plc, the legal parent, is domiciled and incorporated in the United Kingdom. The functional currency of Imperial Minerals plc is £ sterling.

The Financial Statements are presented in sterling (£), rounded to the nearest pound and have been prepared on the going concern basis.

NOTE 2: TAXATION

No taxation has been provided due to losses in the period. No deferred tax asset has been recognised for past or current losses as the recoverability of any such assets is not probable in the foreseeable future.

NOTE 3: LOSS PER SHARE

The calculation of the basic loss per share of 0.316 pence is based on the loss attributable to ordinary shareholders of £92,026 and on the weighted average number of ordinary shares of 29,100,479 in issue during the period.

In accordance with IAS 33, no diluted earnings per share is presented as the effect on the exercise of share options or warrants would be to decrease the loss per share.

NOTE 4: NOTES TO THE CASH FLOW STATEMENT

	6 months to 31 Dec 2016 Unaudited £	6 months to 31 Dec 2015 Unaudited £	Year ended 30 June 2016 Audited £
Reconciliation of loss from operations to cash flows from operating activities			
Loss from operations	(92,026)	(38,760)	(89,317)
Interest receivable	3	(5,911)	(5,915)
Impairment of loan receivable	-	5,885	5,885
Net loss from disposal of available for sale financial assets	74,288	6,335	30,459
Decrease in trade and other receivables	9,275	1,567	629
Increase / (Decrease) in trade and other payables	(3,448)	951	4,191
Cash flow from operating activities	(11,908)	(29,933)	(54,068)

NOTE 5: POST BALANCE SHEET EVENTS

On 13th January 2017, the Company announced that it had granted 5,000,000 options over ordinary shares of 0.1p each in the share capital of the Company. The options have a 5 year term and are exercisable at a price of 4p per ordinary share. The options were granted to the Directors of the Company.

Other than the above, there has not been any matter or circumstance occurring subsequent to the end of the half year, that has significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

NOTE 6: FORWARD LOOKING STATEMENTS

This report contains certain forward looking statements, which include assumptions with respect to future plans, results and expenditures. The reader is cautioned that assumptions used in the preparation of such information may prove to be incorrect. All such forward looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Please refer to the Company's Annual Report available from the Company's web site for a list of risk factors. The Company's actual results could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive therefrom. All subsequent forward-looking statements, whether written or oral, attributable to the Company or persons acting on its behalf are expressly qualified in their entirety by these cautionary statements. Furthermore, the forward-looking statements contained in this report are made as at the date of this report

NOTE 7: INTERIM REPORT

Copies of this interim report for the six months ended 31 December 2016 will be available from the offices of Imperial Minerals Plc, 2 Stone Buildings Lincolns Inn London WC2A 3TH, and on the company's website www.imperialminerals.com