



Incorporated in England and Wales with
Registered Number 6275976

Interim Results

For the period
1st July 2012 – 31st December 2012

IMPERIAL MINERALS PLC
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Directors

Frank H Moxon
Russell P Hardwick

Company Secretary

Russell P Hardwick

Auditors

Littlejohn LLP
Statutory Auditor
1 Westferry Circus
Canary Wharf
London E14 4HD

Corporate Adviser

Peterhouse Corporate Finance
31 Lombard Street
London EC3V 9BQ
United Kingdom

Solicitors

Edwin Coe LLP
2 Stone Buildings
Lincoln's Inn
London WC2A 3TH

Registered Office

c/o Edwin Coe LLP
2 Stone Buildings
Lincoln's Inn
London WC2A 3TH

Registrar

Share Registrars Ltd
Suite E, First Floor
9 Lion and Lamb Yard
Farnham, Surrey GU9 7LL
United Kingdom

Bankers

HSBC Bank Plc
69 Pall Mall
London SW1Y 5EY

Dear Shareholder,

I am pleased to present the financial results of Imperial Minerals Plc for the half year ended 31 December 2012.

The Company remains an ISDX Growth Market investment vehicle seeking to identify and secure potential acquisition opportunities within the mining sector. With no operating business the Group made a pre-tax loss for the half year of £15,015 (2011: £52,537). Cash at bank at the end of December 2012 was £838,275 (Dec 2011: £873,918).

Our ideal acquisition target is an exploration, development or production play, in gold, base metals or steel production input minerals, that has the potential for further resource delineation and development. Ideally, it also has a management team that is technically able but can benefit from our strategic and capital markets expertise. Stock market conditions have not been ideal for small mining companies in the second half of 2012 and this has continued into 2013. As a result we have been seeing an increased flow of opportunities that have the potential to meet these criteria. Many of these are located in sub-Saharan Africa but we have also been looking at northern Europe and are prepared to look elsewhere outside Russia and the former Soviet Union.

Times continue to be uncertain. While the major stock indices are enjoying a boost, smaller stocks are not following suit and there remain concerns about the US and Chinese economies and the Euro, amongst other things. We believe that this environment creates interesting opportunities for long term investors in the right minerals and I look forward to reporting on successful progress in due course.

Financial Review

The Group currently only has interest revenue and its cash reserves will be used in the short term to cover travel costs, professional consultancy fees, initial due diligence and other costs incidental to the identification and development of acquisition opportunities.

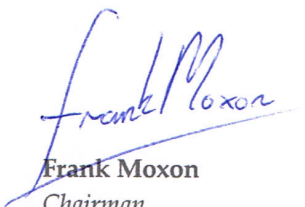
The loss for the half year was £15,015. Total expenditure during the period was £16,247, which mainly comprised professional fees and other corporate and administration expenses.

Financial Position

The Group's Statement of Financial Position as at 31 December 2012 and comparatives at 31 December 2011 and 30 June 2012 are summarised below:

	31 Dec 2012	31 Dec 2011	30 June 2012
	£	£	£
Non-current assets	-	-	-
Current assets	841,637	884,489	855,460
Total assets	841,637	884,489	855,460
Current liabilities	4,846	8,740	3,654
Non-current liabilities	-	-	-
Total liabilities	4,846	8,740	3,654
Net assets	836,791	875,749	851,806

On behalf of the Board, I would like to record our thanks to the Company's advisory board who have played a key role in sourcing and reviewing opportunities and to those others who have contributed in other ways throughout the period.



Frank Moxon
Chairman
Imperial Minerals Plc

IMPERIAL MINERALS PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the six months ended 31 December 2012

		6 months to 31 Dec 2012 Unaudited £	6 months to 31 Dec 2011 Unaudited £	Year ended 30 June 2012 Audited £
	Note			
Continuing operations				
Revenue		-	-	-
Administrative expenses		(16,247)	(53,838)	(79,035)
Loss before taxation		(16,247)	(53,838)	(79,035)
Finance income – interest received		1,232	1,301	2,555
Income tax expense	2	-	-	-
Loss for the year attributable to the equity shareholders of the parent		(15,015)	(52,537)	(76,480)
Other comprehensive income		-	-	-
Total comprehensive income for the period/year attributable to the equity shareholders of the parent		(15,015)	(53,527)	(76,480)
Loss per share				
Basic and diluted loss per share attributable to the equity shareholders of the parent (pence)	3	(0.079p)	(0.277p)	(0.403p)

IMPERIAL MINERALS PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 December 2012

<i>Company number: 6275976</i>	As at 31 Dec 2012 Unaudited £	As at 31 Dec 2011 Unaudited £	Year ended 30 June 2012 Audited £
ASSETS			
Current assets			
Trade and other receivables	3,362	10,571	5,119
Cash and cash equivalents	838,275	873,918	850,341
Total current assets	841,637	884,489	855,460
TOTAL ASSETS	841,637	884,489	855,460
LIABILITIES			
Current Liabilities			
Trade and other payables	4,846	8,740	3,654
Total current liabilities	4,846	8,740	3,654
TOTAL LIABILITIES	4,846	8,740	3,654
NET ASSETS	836,791	875,749	851,806
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY			
Share capital	189,950	189,950	189,950
Share premium reserve	753,171	753,171	753,171
Other reserve	53,478	53,478	53,478
Retained deficit	(159,808)	(120,850)	(144,793)
TOTAL EQUITY	836,791	875,749	851,806

IMPERIAL MINERALS PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the six months ended 31 December 2012

	Share capital	Share premium	Shares to be issued under options	Retained deficit	Total Equity
	£	£	£	£	£
Changes in equity for the period ended 31 Dec 2011					
At 1 July 2011	189,950	753,171	29,237	(68,313)	904,045
Total comprehensive income for the period	-	-	-	(52,537)	(52,537)
Transactions with owners					
Issue of options	-	-	24,241	-	24,241
Balance at 31 Dec 2011	189,950	753,171	53,478	(120,850)	875,749
At 1 July 2012	189,950	753,171	53,478	(144,793)	851,806
Total comprehensive income for the year	-	-	-	(15,015)	(15,015)
Balance at 31 Dec 2012	189,950	753,171	53,478	(159,808)	836,791

IMPERIAL MINERALS PLC
CONSOLIDATED STATEMENT OF CASH FLOWS
For the six months ended 31 December 2012

	Note	6 months to 31 Dec 2012 Unaudited £	6 months to 31 Dec 2011 Unaudited £	Year ended 30 June 2012 Audited £
Cash flows from operating activities	4	(13,298)	(31,446)	(56,276)
Net cash used in operating activities		(13,298)	(31,446)	(56,276)
Cash flows from investing activities				
Interest received		1,232	1,302	2,555
Cash flows from investing activities		1,232	1,302	2,555
Cash flows from financing activities				
Proceeds from issue of share capital		-	-	-
Share issue expenses paid		-	-	-
Cash flows from financing activities		-	-	-
Net (decrease)/increase in cash and cash equivalents		(12,066)	(30,144)	(53,721)
Cash and cash equivalents at beginning of the period/year		850,341	904,062	904,062
Cash and cash equivalents at end of the period/year		838,275	873,918	850,341

NOTE 1: BASIS OF PREPARATION

The condensed consolidated interim financial information of the Group for the six months ended 31 December 2012 which comprise the Company and its subsidiary (together referred to as the "Group") were approved by the Board on 18 March 2013. The interim financial information has not been reviewed or audited. The interim financial information has been prepared in accordance with the recognition and measurement criteria of International Financial Reporting Standards (IFRS and IFRIC interpretations) issued by the International Accounting Standards Board ("IASB") as adopted for use in the EU. The financial information for the six months to 31 December 2012 does not constitute statutory accounts of the Group. This financial information has been prepared in accordance with the accounting policies that are expected to be applied in the Report and Accounts of Imperial Minerals PLC for the year ending 30 June 2013. The statutory accounts for the year ended 30 June 2012 have been filed with the Registrar of Companies. The auditor's report on those accounts was unqualified, did not include any references to any matters to which the auditors drew attention by way of emphasis and did not contain a statement under section 498(2)-(3) of the Companies Act 2006.

Imperial Minerals plc, the legal parent, is domiciled and incorporated in the United Kingdom. The functional currency of Imperial Minerals plc is £ sterling.

The Financial Statements are presented in sterling (£), rounded to the nearest pound and have been prepared on the going concern basis.

NOTE 2: TAXATION

No taxation has been provided due to losses in the period. No deferred tax asset has been recognised for past or current losses as the recoverability of any such assets is not probable in the foreseeable future.

NOTE 3: LOSS PER SHARE

The calculation of the basic loss per share of 0.079 pence is based on the loss attributable to ordinary shareholders of £15,015 and on the weighted average number of ordinary shares of 18,995,000 in issue during the period.

In accordance with IAS 33, no diluted earnings per share is presented as the effect on the exercise of share options or warrants would be to decrease the loss per share.

NOTE 4: NOTES TO THE CASH FLOW STATEMENT

	6 months to 31 Dec 2012 Unaudited £	6 months to 31 Dec 2011 Unaudited £	Year ended 30 June 2012 Audited £
Reconciliation of loss from operations to cash flows from operating activities			
Loss from operations	(15,015)	(52,537)	(76,480)
Share option expense	-	24,241	24,241
Interest revenue included in investing activities	(1,232)	(1,301)	(2,555)
Decrease / (Increase) in trade and other receivables	1,756	(6,199)	(746)
Increase / (Decrease) in trade and other payables	1,193	4,350	(736)
Cash flow from operating activities	(13,298)	(31,446)	(56,276)

NOTE 5: POST BALANCE SHEET EVENTS

There has not been any matter or circumstance occurring subsequent to the end of the half year, that has significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

NOTE 6: FORWARD LOOKING STATEMENTS

This report contains certain forward looking statements, which include assumptions with respect to future plans, results and capital expenditures. The reader is cautioned that assumptions used in the preparation of such information may prove to be incorrect. All such forward looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Please refer to the Company's Annual Report available from the Company's web site for a list of risk factors. The Company's actual results could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive therefrom. All subsequent forward-looking statements, whether written or oral, attributable to the Company or persons acting on its behalf are expressly qualified in their entirety by these cautionary statements. Furthermore, the forward-looking statements contained in this report are made as at the date of this report

NOTE 7: INTERIM REPORT

Copies of this interim report for the six months ended 31 December 2012 will be available from the offices of Imperial Minerals Plc, 2 Stone Buildings Lincolns Inn London WC2A 3TH, and on the company's website www.imperialminerals.com