

7 November 2013

Imperial Minerals Plc
("Imperial", the "Group" or the "Company")

Final Audited Results for the year ended 30 June 2013

Chairman's Statement

Dear Shareholder,

I am pleased to present the financial results of Imperial Minerals for the year ended 30 June 2013.

The Company remains an ISDX Growth Market investment vehicle seeking to identify and secure potential acquisition opportunities within the mining sector. With no operating business the Group made a pre-tax loss for the year of £57,933 (2012: £76,480). Cash at bank at the end of June 2013 was £806,663 (2012: £850,341).

During the year the Company's Directors, assisted by its advisory board, continued to review a wide range of acquisition opportunities. Nevertheless, the year end effectively marked the third anniversary of the Company's last significant cash call on shareholders. This coincided with the publication in early July 2013 of the much anticipated new "ISDX Growth Market – Rules for Issuers". Under these new rules Imperial is in danger of losing its ISDX quotation if it has not made a suitable acquisition or otherwise substantially implemented its investment strategy by January 2015.

Accordingly, a number of changes have been made internally. First, my role as Chairman was changed from a non-executive to a part-time executive one in July 2013 in order to intensify the Company's efforts and provide it with more focus. Since then, Imperial has implemented a strategic review and made changes to its working methodologies.

Imperial is now focussing its efforts on locating and securing mining and other mineral projects in Europe, Africa, Australasia or North America. It will not consider projects in Russia or the former Soviet Union. It is particularly interested in copper, iron ore, nickel, gold and silver projects and will also consider tin, coal, uranium and mineral sands projects that meet certain criteria. Projects will be considered at all stages of the development cycle from advanced exploration through to production and those with technical or other operational management expertise and in-country presence will be preferred. It is Imperial's intention following any such acquisition to remain UK registered and domiciled and to retain a London stock quotation.

Imperial's search and selection process is now more actively managed and we continue to seek opportunities to develop the Company in the interests of securing significant long-term value for shareholders.

Financial Review

The Company currently only has interest revenue and its cash reserves will be used in the short term to cover travel costs, professional consultancy fees, initial due diligence and other costs incidental to the identification and development of acquisition opportunities.

The loss for the year was £57,933. Total expenditure during the year was £60,505 (2012: £79,035) which consisted mainly of travel & accommodation of £10,740 and salaries & wages of £14,000, with the balance comprising corporate and administration expenses.

The directors do not recommend the payment of a dividend.

The information contained in this announcement has been extracted from the audited accounts.

Financial Position

The Group's Statement of Financial Position as at 30 June 2013 and comparatives at 30 June 2012 are summarised below:

	30 June 2013	30 June 2012
	£	£
Current assets	816,019	855,460
Total assets	816,019	855,460
Current liabilities	22,146	3,654
Total liabilities	22,146	3,654
Net assets	793,873	851,806

On behalf of the Board, I would like to record our thanks to the Company's advisory board who have played a key role in sourcing and reviewing opportunities and to those others who have contributed in other ways throughout the year.

Frank Moxon

Chairman

Imperial Minerals Plc

The Directors of the Company accept responsibility for the contents of this announcement.

For further information please contact:

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IMPERIAL MINERALS PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the year ended 30 June 2013

	For the year ended 30 June 2013 £	For the year ended 30 June 2012 £
Continuing operations		
Revenue	-	-
Administrative expenses	(60,505)	(79,035)
Loss before taxation	(60,505)	(79,035)
Finance income – interest received	2,572	2,555
Income tax	-	-
Loss for the year attributable to the equity shareholders of the parent	(57,933)	(76,480)
Other comprehensive income	-	-
Total comprehensive income for the year attributable to the equity shareholders of the parent	(57,933)	(76,480)
Loss per share		
Basic and diluted loss per share attributable to the equity shareholders of the parent (pence)	(0.305p)	(0.403p)

The loss for the Company for the year was £45,883 (30 June 2012: £64,439).

The Company has elected to take the exemption under Section 408 of the Companies Act 2006 from presenting the Parent Company Statement of Comprehensive Income.

IMPERIAL MINERALS PLC
STATEMENT OF FINANCIAL POSITION

As at 30 June 2013

	Group		Company	
	As at	As at	As at	As at
	30 June 2013	30 June 2012	30 June 2013	30 June 2012
	£	£	£	£
ASSETS				
Non-current assets				
Investments in subsidiaries	-	-	10	10
Other receivables	-	-	43,040	28,640
Total non-current assets	-	-	43,050	28,650
Current assets				
Trade and other receivables	9,356	5,119	8,756	4,519
Cash and cash equivalents	806,663	850,341	800,304	846,332
Total current assets	816,019	855,460	809,060	850,851
TOTAL ASSETS	816,019	855,460	852,110	879,501
LIABILITIES				
Current Liabilities				
Trade and other payables	22,146	3,654	22,146	3,654
Total current liabilities	22,146	3,654	22,146	3,654
TOTAL LIABILITIES	22,146	3,654	22,146	3,654
NET ASSETS	793,873	851,806	829,964	875,847
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY				
Share capital	189,950	189,950	189,950	189,950
Share premium reserve	753,171	753,171	753,171	753,171
Other reserve	53,478	53,478	53,478	53,478
Retained deficit	(202,726)	(144,793)	(166,635)	(120,752)
TOTAL EQUITY	793,873	851,806	829,964	875,847

The financial statements were approved and authorised for issue by the Board of Directors on 6 November 2013 and were signed on its behalf by:

Russell P Hardwick
 Director

IMPERIAL MINERALS PLC
STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2013

Group	Share capital	Share premium	Shares to be issued under options	Retained losses	Total Equity
	£	£	£	£	£
At 1 July 2011	189,950	753,171	29,237	(68,313)	904,045
Total comprehensive income for the year	-	-	-	(76,480)	(76,480)
Transactions with owners					
Issue of options	-	-	24,241	-	24,241
Total contributions by and distributions to owners of the Company	-	-	24,241	-	24,241
Balance at 30 June 2012	189,950	753,171	53,478	(144,793)	851,806
At 1 July 2012	189,950	753,171	53,478	(144,793)	851,806
Total comprehensive income for the year	-	-	-	(57,933)	(57,933)
Balance at 30 June 2013	189,950	753,171	53,478	(202,726)	793,873

Company	Share capital £	Share premium £	Shares to be issued under options £	Retained losses £	Total Equity £
At 1 July 2011	189,950	753,171	29,237	(56,313)	916,045
Total comprehensive income for the year	-	-	-	(64,439)	(64,439)
Transactions with owners					
Issue of options	-	-	24,241	-	24,241
Total contributions by and distributions to owners of the Company	-	-	24,241	-	24,241
Balance at 30 June 2012	189,950	753,171	53,478	(120,752)	875,847
At 1 July 2012	189,950	753,171	53,478	(120,752)	875,847
Total comprehensive income for the year	-	-	-	(45,883)	(45,883)
Balance at 30 June 2013	189,950	753,171	53,478	(166,635)	829,964

IMPERIAL MINERALS PLC
STATEMENT OF CASH FLOWS
For the year ended 30 June 2013

	Group		Company	
	2013	2012	2013	2012
	£	£	£	£
Cash flows from operating activities	(46,096)	(56,276)	(48,446)	(58,629)
Net cash used in operating activities	(46,096)	(56,276)	(48,446)	(58,629)
Cash flows from investing activities				
Interest received	2,418	2,555	2,418	2,549
Cash flows from investing activities	2,418	2,555	2,418	2,549
Net decrease in cash and cash equivalents	(43,678)	(53,721)	(46,028)	(56,080)
Cash and cash equivalents at beginning of year	850,341	904,062	846,332	902,412
Cash and cash equivalents at end of year	806,663	850,341	800,304	846,332