
22 November 2017

Imperial Minerals Plc
("Imperial", the "Group" or the "Company")

Audited Results for the Year Ended 30 June 2017 and Notice of Annual General Meeting

Dear Shareholder,

The Company is pleased to announce the financial results of Imperial Minerals Plc for the year ended 30 June 2017.

The year has been a frustrating one for our Company in that we were unable to secure any new investments and English market interest in micro-cap, pre revenue natural resource projects remains highly selective.

Our frustration has been exacerbated by the fact that Imperial's small capital structure and limited funds mean that almost all deals chased are complicated by potentially triggering a reverse takeover ("RTO") transaction, which add numerous layers of time, expense and specialist input. The RTO considerations have been "deal breakers" on a number of occasions this year.

It is for this reason that the Board has become most specific in its targeting process. The Company is now only chasing commodities with a very high level of market support - most particularly gold, battery inputs such as lithium and cobalt and metals that are in cyclical supply shortfall such as zinc. Your board is also concentrating its search in Australia as the region is currently enjoying a major exploration renaissance.

Most encouragingly speculative private and institutional money has been pouring in to drill conglomerate gold projects in the Pilbara region of Western Australia (WA), lithium and cobalt opportunities, many of which are also in WA, as well as base metals opportunities in Queensland and New South Wales.

This excitement is driving junior resource company share prices and is rapidly changing greater investor sentiment. There is no reason why a NEX company like Imperial can't be part of this renaissance.

Imperial continues to be run leanly with listing costs negotiated as low as possible. To keep its project hunt on track the Company sold its small interest in AIM-listed North River Resources before it delisted. To continue to operate in 2018, Imperial will soon need to raise new monies.

Financial Review

The Company currently only has interest revenue and its cash reserves will be used in the short term to cover travel costs, initial due diligence and other costs incidental to the identification and development of acquisition opportunities.

The loss for the year was £398,251 (2016: £89,317). Total expenditure during the year was £398,256 (2016: £95,232) which consisted mainly of the loss on disposal £361,777 of its investment in North

River Resources Plc (available for sale investment) with the balance comprising corporate, regulatory and administration expenses.

The Company does not recommend a payment of a dividend for the year ended 30 June 2017.

Financial Position

The group's Statement of Financial Position as at 30 June 2017 and comparatives at 30 June 2016 are summarised below:

	30 June 2017	30 June 2016
	£	£
Current assets	74,025	57,790
Non-current assets	-	53,533
Total assets	74,025	111,323
Current liabilities	4,358	9,913
Total liabilities	4,358	9,913
Net assets	69,667	101,410

On behalf of the Board, I would like to record our thanks to those who have helped the Company throughout the year.

Notice of Annual General Meeting

Imperial is pleased to announce that the Annual General Meeting of the Company will be held at the offices of Edwin Coe LLP at 2 Stone Buildings, Lincoln's Inn, London, WC2A 3TH on 19 December 2017 at 10.00 a.m.

Notice of the Annual General Meeting has been posted to shareholders and is available on the ICAP Securities & Derivatives Exchange website at the following link: <http://www.nexexchange.com/member?securityid=1024283>

James Hamilton

Chairman

Imperial Minerals Plc

15 November 2017

The Directors of the Company accept responsibility for the content of this announcement.

For further information please contact:

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2017

		For the year ended 30 June 2017 £	For the year ended 30 June 2016 £
	Note		
Continuing operations			
Revenue		-	-
Impairment of receivable and loss on disposal of available for sale investment		(361,777)	(42,135)
Administrative expenses		(36,479)	(53,097)
Loss before taxation		(398,256)	(95,232)
Finance income – interest receivable		5	5,915
Income tax	4	-	-
Loss for the year attributable to the equity shareholders of the parent		(398,251)	(89,317)
Other comprehensive income			
Items that may be subsequently reclassified to profit or loss			
Unrealised changes in value of available for sale financial assets		-	(189,141)
Reclassification of cumulative loss on available for sale assets on disposal		329,908	-
Other comprehensive income for the year, net of tax		329,908	(189,141)
Total comprehensive income for the year attributable to the equity shareholders of the parent		(68,343)	(278,458)
Earnings per share			
Basic and diluted loss per share attributable to the equity shareholders of the parent (pence)	5	(1.329p)	(0.378p)

IMPERIAL MINERALS PLC
STATEMENT OF FINANCIAL POSITION

As at 30 June 2017

<i>Company number: 6275976</i>		Group		Company	
	Note	As at 30 June 2017 £	As at 30 June 2016 £	As at 30 June 2017 £	As at 30 June 2016 £
ASSETS					
Non-current assets					
Investments in subsidiaries	7	-	-	10	10
Financial assets – Available for sale	8	-	53,533	-	53,533
Total non-current assets		-	53,533	10	53,543
Current assets					
Trade and other receivables	9	1,352	14,927	752	14,327
Cash and cash equivalents		72,673	42,863	69,139	41,683
Total current assets		74,025	57,790	69,891	56,010
TOTAL ASSETS		74,025	111,323	69,901	109,553
LIABILITIES					
Current Liabilities					
Trade and other payables	10	4,358	9,913	4,358	9,913
Total current liabilities		4,358	9,913	4,358	9,913
TOTAL LIABILITIES		4,358	9,913	4,358	9,913
NET ASSETS		69,667	101,410	65,543	99,640
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY					
Share capital	11	201,700	199,950	201,700	199,950
Share premium	11	855,658	822,408	855,658	822,408
Other reserve		1,600	24,241	1,600	24,241
Available for sale reserve		-	(329,908)	-	(329,908)
Retained losses		(989,291)	(615,281)	(993,415)	(617,051)
TOTAL EQUITY		69,667	101,410	65,543	99,640

The Financial Statements were approved and authorised for issue by the Board of Directors on 15 November 2017 and were signed on its behalf by:

Russell Hardwick
Director

IMPERIAL MINERALS PLC
STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2017

Group	Share capital £	Share premium £	Shares to be issued under options £	Retained losses £	Available for sale reserve £	Total Equity £
At 1 July 2015	189,950	781,171	25,478	(525,964)	(140,767)	329,868
Loss for the year	-	-	-	(89,317)	-	(89,317)
Other comprehensive income for the year	-	-	-	-	(189,141)	(189,141)
Total comprehensive income for the year	-	-	-	(89,317)	(189,141)	(278,458)
Issue of ordinary shares	10,000	40,000	-	-	-	50,000
Transfer on expiry of share options	-	1,237	(1,237)	-	-	-
Balance at 30 June 2016	199,950	822,408	24,241	(615,281)	(329,908)	101,410
At 1 July 2016	199,950	822,408	24,241	(615,281)	(329,908)	101,410
Loss for the year	-	-	-	(398,251)	-	(398,251)
Other comprehensive income for the year	-	-	-	-	329,908	329,908
Total comprehensive income for the year	-	-	-	(398,251)	329,908	(68,343)
Issue of ordinary shares	1,750	33,250	-	-	-	35,000
Issue of share options	-	-	1,600	-	-	1,600
Transfer on expiry of share options	-	-	(24,241)	24,241	-	-
Balance at 30 June 2017	201,700	855,658	1,600	(989,291)	-	69,667

IMPERIAL MINERALS PLC
STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2017

Company	Share capital £	Share premium £	Shares to be issued under options £	Retained losses £	Available for sale reserve £	Total Equity £
At 1 July 2015	189,950	781,171	25,478	(537,617)	(140,767)	318,215
Loss for the year	-	-	-	(79,434)	-	(79,434)
Other comprehensive income for the year	-	-	-	-	(189,141)	(189,141)
Total comprehensive income for the year	-	-	-	(79,434)	(189,141)	(268,575)
Issue of ordinary shares	10,000	40,000	-	-	-	50,000
Expiry of share options	-	1,237	(1,237)	-	-	-
Balance at 30 June 2016	199,950	822,408	24,241	(617,051)	(329,908)	99,640
At 1 July 2016	199,950	822,408	24,241	(617,051)	(329,908)	99,640
Loss for the year	-	-	-	(400,605)	-	(400,605)
Other comprehensive income for the year	-	-	-	-	329,908	329,908
Total comprehensive income for the year	-	-	-	(400,605)	329,908	(70,697)
Issue of ordinary shares	1,750	33,250	-	-	-	35,000
Issue of share options	-	-	1,600	-	-	1,600
Expiry of share options	-	-	(24,241)	24,241	-	-
Balance at 30 June 2017	201,700	855,658	1,600	(993,415)	-	65,543

IMPERIAL MINERALS PLC
STATEMENT OF CASH FLOWS
For the year ended 30 June 2017

	Note	Group		Company	
		2017	2016	2017	2016
		£	£	£	£
Cash flows from operating activities	12	(34,194)	(54,068)	(36,548)	(44,185)
Net cash used in operating activities		(34,194)	(54,068)	(36,548)	(44,185)
Cash flows from investing activities					
Interest received		5	30	5	30
Proceeds from disposal of available for sale financial assets		28,999	1,064	28,999	1,064
Cash flows generated from investing activities		29,004	1,094	29,004	1,094
Cash Flows from financing activities					
Proceeds from issue of shares		35,000	50,000	35,000	50,000
Cash Flows generated from financing activities		35,000	50,000	35,000	50,000
Net increase/ (decrease) in cash and cash equivalents		29,810	(2,974)	27,456	6,909
Cash and cash equivalents at beginning of year		42,863	45,837	41,683	34,774
Cash and cash equivalents at end of year		72,673	42,863	69,139	41,683