

9 December 2016

Imperial Minerals Plc  
("Imperial" or the "Company")

**Issue of Equity**

The Directors of Imperial Minerals Plc are pleased to announce that the Company has raised £35,000 before expenses through the placing of 1,750,000 new Ordinary Shares of 0.1p each (the "Placing Shares") at a price of 2p per share. The Placing Shares represent 5.69 per cent of the enlarged issued share capital of the Company.

The Company also issued warrants with the placing on the basis of one warrant for every two Placing Shares with each warrant exercisable a 4p per Ordinary Share and expiring on 31 December 2019.

On completion of the placing, the Company's enlarged issued capital consists of 30,745,000 Ordinary Shares of 0.1p per share with voting rights. This number may be used by shareholders, following the placing, as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

Also on completion of the placing, the following disclosable interests in the share capital of the Company are as follows:

Name:	Amount of ordinary shares
Clariden Capital Ltd*	7,750,000 (25.20%) and 875,000 warrants exercisable at 4p per share
James Hamilton	5,250,000 (17.07%)
Santon Consultancy Services Ltd**	2,000,000 (6.51%)
Bushvale Holdings Pty Ltd ***	1,000,000 (3.25%)
Frank Moxon	1,000,000 (3.25%)

\*100% beneficially owned by Campbell Smyth

\*\* 100% beneficially owned by Emma Priestley

\*\*\*100% beneficially owned by Russell Hardwick

The Directors of the Company accept responsibility for the content of this announcement.

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