

7 January 2016

Imperial Minerals Plc

("Imperial" or the "Company")

### **Placing and Board Changes**

The Directors of Imperial Minerals Plc announce that the Company has raised £50,000 before expenses through a placing of 10,000,000 new Ordinary Shares of 0.1p each (the "Placing Shares") at a price of 0.5p per share. The Placing Shares represent 34.49 per cent of the enlarged issued share capital of the Company.

On completion of the placing, the Company's enlarged issued share capital consists of 28,995,000 Ordinary Shares of 0.1p per share with voting rights. This number may be used by shareholders, following the placing, as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

Also on completion of the placing, the following disclosable interests in the share capital of the Company are as follows:

Name:	Amount of ordinary shares
James Hamilton	5,250,000 (18.11%)
Clariden Capital Ltd*	6,000,000 (13.80%)

\* 100% beneficially owned by Campbell Smyth

Imperial is pleased to announce the appointment of James Tyson Hamilton as a Non-executive Director of the Company with immediate effect. Mr Hamilton is a business developer with 20 years experience in the resources sector specialising in the analysis of exploration projects, mines and management teams across a large spectrum of mineral commodities. During his career he has founded three public resource companies including Imperial Minerals Plc. In the course of his work he has held senior roles in operations management, marketing, treasury, project procurement and corporate compliance. Mr Hamilton is also a former award-winning financial journalist who specialised in covering the global resources industry. He is the former Editor of Australian technical mining journal Australia's Mining Monthly. He has also been editor of dedicated mining investment magazine ResourceStocks and is the founder of mining information news service, MiningNews.net. Mr Hamilton is a member of the Australian Institute of Company Directors.

Current Directorships and Partnerships

Coal Qld Pty Ltd

Past Directorships and Partnerships  
over the last 5 years

Black Rock Energy Pty Ltd

Goldregis Corporation Pty Ltd  
Bellpiper Pty Ltd  
Spitfire Australia (SWW) Pty Ltd  
Spitfire Global Pty Ltd  
Spitfire Resources Ltd  
Hamilton Family Trust  
White Lion Enterprises Ltd

There is no further information that is required to be disclosed pursuant to Paragraph 21, Appendix 1 of the ISDX Growth Market – Rules for Issuers.

Mr Frank Moxon has tendered his resignation from the Company to pursue other interests.

Russell Hardwick, Director of the Company, commented: “I am delighted to welcome Mr Hamilton, who has been a member of the Company’s Advisory Committee for the last five years, to the Board. His skills set will be most valuable in taking Imperial through to its next phase of development. We also thank Frank Moxon for ably serving the Company as Chairman during its early years through to the implementation of the initial stages of its investment strategy.”

The Directors of the Company accept responsibility for the content of this announcement.

For further information please contact:

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