

**Imperial Minerals Plc**  
(the "Company")

22 December 2014

Potential Investment in South American Gold Project

The Company is pleased to announce that on Saturday 20<sup>th</sup> December 2014 it entered into an agreement with Symerton Holdings S.A. ("Symerton"), under which the Company will lend to Symerton the sum of US\$150,000 (the "Loan")(the "Loan Agreement"). The Loan effectively secures an option for the Company to investigate an opportunity to invest in a gold project in South America.

The Loan is unsecured and bears an interest rate of 12 per cent. per annum. At the Company's discretion, the Loan is convertible into a minority stake in Symerton on or before 31<sup>st</sup> January 2015 or, under certain conditions, later. Alternatively, the Loan must be repaid with accrued interest by 30<sup>th</sup> April 2015.

Under the Loan Agreement the Company also has an option, exercisable at its own discretion, to invest a further US\$200,000 in Symerton.

The Company is now carrying out further due diligence on the proposed opportunity in order to determine whether to invest further in the project and will issue a further announcement on progress in due course.

Commenting on these developments, Frank Moxon, Chairman of the Company said: "This is an opportunity not without its risks and the convertible loan, which represents the first stage of our involvement, enables us to complete essential due diligence and make a fair assessment of Symerton's potential projects."

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